



H. Wayne Huizenga College of
Business and Entrepreneurship

FIN 3010 - Corporation Finance

I. Course Information

Course: FIN 3010 - Corporation Finance
Semester Credit Hours: 3.0
Course CRN and Section: 20808 - DA1
Semester and Year: Fall 2017
Course Start and End Dates: 08/21/2017 - 12/10/2017
Building and Room: Carl DeSantis Building - 2078

II. Instructor Information

Professor: Dr. Emre Kuvvet
Email: ekuvvet@nova.edu
Phone: 954-262-5013 **Office Hours:**

| Day | Time | Location |
|-----|------------------|--|
| MW | 10:00am - 2:00pm | Main Campus-Carl DeSantis Building, 5th Floor, Room 5103 |

Office Hours:

III. Class Schedule and Location

| Day | Date | Time | Location | Building/Room |
|-----|-------------------------|---------------------|----------------------------|-----------------------------|
| TR | 08/22/2017 - 10/05/2017 | 9:15 AM - 10:30 AM | Ft Lauderdale/Davie Campus | Carl DeSantis Building-2078 |
| T | 10/10/2017 - 10/10/2017 | 10:30 AM - 12:30 PM | Ft Lauderdale/Davie Campus | Carl DeSantis Building-2078 |
| TR | 10/17/2017 - 11/30/2017 | 9:15 AM - 10:30 AM | Ft Lauderdale/Davie Campus | Carl DeSantis Building-2078 |
| T | 12/05/2017 - 12/05/2017 | 10:30 AM - 12:30 PM | Ft Lauderdale/Davie Campus | Carl DeSantis Building-2078 |

IV. Course Description

Applies financial management to organizations. Topics include ratio analysis, leverage, cash budgeting, and capital structure. Prerequisites: ACT 2030 or ACT 2200, ECN 2020, AND MATH 2020. Frequency: Every Fall and Winter.

V. Course Objectives / Learning Outcomes

- 1) Analyze financial statements for comparative purposes
- 2) Use market data to make investment choices and recommendations for financial management
- 3) Apply time value of money concepts to calculate present value, future value, time required to reach goals, and growth rates.
- 4) Calculate the weighted average cost of capital for analyzing projects
- 5) Analyze risk-return tradeoff in asset pricing using capital asset pricing model
- 6) Apply capital budgeting tools like NPV, IRR, AAR, and payback period.
- 7) Calculate the value of stocks under assumptions of steady growth and supernormal growth.
- 8) Understand the difference between accounting income and operating cash flow and calculate the impact of an action on the cash flow of the company
- 9) Identify relevant cash flows and calculate the value of a project and its return on investment
- 10) Calculate the value of bonds and realized returns on fixed income investments

VI. Materials and Resources

Book Url: [NSU Book Store](#)

Course Required Texts and Materials: Essentials of Corporate Finance

Edition: 8

Authors: Ross, Westerfield, & Jordan

ISBN: 9781308848891

Publisher: McGraw-Hill

Section Supplemental Material:

I will provide you lecture notes, supplementary reading materials, power point slides, and additional materials on SHARKLEARN.NOVA.EDU. You also need to log in SHARKLEARN.NOVA.EDU regularly for any announcements.

You will use *Windows Excel* extensively throughout this class.

VII. Course Schedule and Topic Outline

Course Schedule:

| Week | Chapters Covered | Assignments |
|------------------------------------|--|--|
| Week 1 August 22 & 24 | Ch. 1 – Introduction to Financial Management | |
| Week 2 August 29 & 31 | Ch. 2 – Financial Statements, Taxes, and Cash Flow | Discussion 1 due by 11 PM on Sunday, September 3 |
| Week 3 September 5 & 7 | Ch. 3 – Working with Financial Statements | Quiz 1 based on Chapter 1 and 2 due by 11 PM on Sunday, September 10 |
| Week 4 September 12 & 14 | Ch. 4 – Introduction to Valuation: The Time Value of Money | Discussion 2 due by 11 PM on Sunday, September 17 |
| Week 5 September 19 & 21 | Ch. 5 – Discounted Cash Flow Valuation | Quiz 2 based on Chapter 3 and 4 due by 11 PM on Sunday, September 24 |

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|---|---|---|
| Week 6 September 26 & 28 | Ch. 5 – Discounted Cash Flow Valuation (contd.) | Discussion 3 due by 11 PM on Sunday, October 1 |
| Week 7 October 3 & 5 | Ch. 5 – Discounted Cash Flow Valuation (contd.) | |
| Week 8 October 10 | Mid-Term Exam | |
| Week 9 October 17 & 19 | Ch. 6 – Interest Rates and Bond Valuation | Discussion 4 due by 11 PM on Sunday, October 22 |
| Week 10 October 24 & 26 | Ch. 6 – Interest Rates and Bond Valuation (contd.) | Quiz 3 based on Chapter 5 due by 11 PM on Sunday, October 29 |
| Week 11 October 31 & November 2 | Ch. 7 – Equity Markets and Stock Valuation | Quiz 4 based on Chapter 6 due by 11 PM on Sunday, November 5 |
| Week 12 November 7 & 9 | Ch. 7 – Equity Markets and Stock Valuation (contd.) | |
| Week 13 November 14 & 16 | Ch. 8 – Net Present Value and Other Investment Criteria | Quiz 5 based on Chapter 7 due by 11 PM on Sunday, November 19 |
| Week 14 November 21 & 28 & 30 | Ch. 9 – Making Capital Investment Decisions | Quiz 6 based on Chapter 8 due by 11 PM on Sunday, December 3 |
| Week 15 December 5 | Final Exam | |
| | | |

VIII. Assessments

4 Discussions: 5%

6 Quizzes: 30%

Mid-Term Exam: 30%

Final Exam: 30%

Participation & attendance: 5%

IX. Grading Criteria

Undergraduate Grading Criteria:

| Percentage | Letter Grade | Description | GPA Equivalent |
|------------------------|--------------|--------------|----------------|
| 95 - 100 | A | Excellent | 4.0 |
| 90 – 95 | A- | | 3.7 |
| 87 - 90 | B+ | | 3.3 |
| 83 – 87 | B | Good | 3.0 |
| 80 – 83 | B- | | 2.7 |
| 77 – 80 | C+ | | 2.3 |
| 72 – 77 | C | Satisfactory | 2.0 |
| 70 - 72 | C- | | 1.7 |
| 68 - 70 | D+ | | 1.3 |
| 60 - 68 | D | | 1.0 |
| <60 | F | Failure | 0.0 |
| No rounding of scores. | | | |

X. Course Policies

You are expected to attend every class. You will receive participation points toward your attendance grade for every attendance.

The final exam will be comprehensive. You have online multiple-choice quiz due almost once every two weeks. The quiz will open on Monday of the week the quiz is due. All quizzes are due by Sunday at 11 PM Eastern Time on the date mentioned in the Schedule of Assignments. You should attempt to take the quiz as soon as it is made available. Internet connections do breakdown, computers do crash, blackboard site becomes unavailable from time to time, and unforeseen events do take place. If you wait till the last minute and are unable to take the quiz for any reason you will not be allowed any grace time. I will be posting questions on the Discussion Board four times throughout the class. To earn full points on the Discussion Board, you must make at least one posting prior to Discussion deadline. These postings can be in the form of (i) answering my questions, (ii) responding to your colleagues' questions, or (iii) posting your own questions. All discussions are due by Sunday at 11 PM Eastern Time on the date mentioned in the Schedule of Assignments. Late submissions will earn zero points.

General Policy: I will not give an extra assignment to improve your final grade.

XI. University Policies

Academic Integrity

The university is an academic community and expects its students to manifest a commitment to academic integrity through rigid observance of standards for academic honesty. The university can function properly only when its members adhere to clearly established goals and values. Accordingly, the academic standards are designed to ensure that the principles of academic honesty are upheld.

The following acts violate the academic honesty standards:

- Cheating — intentionally using or attempting to use unauthorized materials, information, or study aids in any academic exercise.
- Fabrication — intentional and unauthorized falsification or invention of any information or citation in an academic exercise.

- Facilitating Academic Dishonesty — intentionally or knowingly helping or attempting to help another to violate any provision of this code.
- Plagiarism — the adoption or reproduction of ideas, words, or statements of another person as one's own without proper acknowledgment.

Students are expected to submit tests and assignments that they have completed without aid or assistance from other sources. Using sources to provide information without giving credit to the original source is dishonest. Students should avoid any impropriety or the appearance thereof in taking examinations or completing work in pursuance of their educational goals.

In support of the Code of Student Conduct, any violations of the Code of Student Conduct and Academic Responsibility and/or university policies and procedures may result in disciplinary action and/or criminal prosecution. Disciplinary action may include, but not limited to, failing the assignment and/or the entire course, academic probation, suspension, or expulsion and are administered initially by the faculty member, who is required to report any incident of misconduct to their department chair and the Office of the Assistant Dean. This code seeks to promote high standards of behavior and academic integrity by setting forth the responsibilities of students as members of the university community. Abiding by the code ensures a climate wherein all members of the university community can exercise their rights of membership.

If students have questions about what constitutes academic misconduct before turning in an assignment, they should see their Instructor or the NSU Student Handbook

Accommodations for Students with Documented Disabilities: For more information about ADA policy, services, and procedures, students may contact the Office of Student Disability Services at 954-262-7189. Each student with a disability should contact the Office of Student Disability Services prior to the commencement of classes to discuss his or her needs.

Last Day to Withdraw: To withdraw from a course, it is not sufficient simply to stop attending class or to inform the instructor of your intention to withdraw. In accordance with college policy, contact your academic advisor to begin the withdrawal process. The last day to withdraw from a course is detailed on the applicable Academic Calendar.

Email Policy: All email communications between students and faculty must be conducted via NSU email accounts. This requirement will assist NSU in communicating more effectively and protecting your privacy. Emails sent to faculty from non-NSU accounts will be returned to the sender with instructions to resend the communication from your NSU account. To set up an NSU email account or to get help with an existing account, visit the Computing Help Desk. You may also call the Help Desk at (954) 262-HELP or 1-800-541-6682, ext. HELP (4357).

Student Course Evaluations: Student comment and feedback evaluating each college class is an important tool to evaluate program effectiveness. Participation in this process is a responsibility of each student. The university uses electronic evaluations that are completed online. It is important to the faculty and administration that students complete the online evaluation of each course. Students will be notified via NSU email accounts when the evaluation web link is opened (approximately the next-to-last week of the course). At the completion of the term and after instructors submit grades, instructors will receive an anonymous summary of the entire class's evaluation. Student names or ID numbers cannot be identified.

Library Resources: Students conducting research for class assignments may use the Alvin Sherman Library, which provides extensive access to print and electronic books and academic/scholarly journals and hundreds of databases in a variety of subject areas with full-text articles, videos, reference books, statistics, company profiles, and general news. Reference librarians are available in person at the Reference Desk as well as by phone (954-262-4613), email, chat, text, and individual appointment to provide instruction on how to identify and use library resources. For times and details, visit the library's Ask a Librarian webpage. Library Guides and Tutorials are also available online.

Student Success: All undergraduate students and faculty are encouraged to utilize the Office of Undergraduate Student Success to locate information about university-wide resources designed to promote student success.

Sample of Cover Page to be Used for All Assignments

Nova Southeastern University

H. Wayne Huizenga College of Business and Entrepreneurship

Assignment for Course: (Course number and title)

Submitted to: (Professor's name)

Submitted by: (Student's name)
(Student's ID number)
(Address)
(Work phone number)
(Home phone number)

Date of Submission:

Title of Assignment:

CERTIFICATION OF AUTHORSHIP: I certify that I am the author of this paper and that any assistance I received in its preparation is fully acknowledge and disclosed in the paper. I have also cited any sources from which I used data, ideas of words, whether quoted directly or paraphrased. I also certify that this paper was prepared by me specifically for this course.

Student Signature: _____

Instructor's Grade on Assignment:

Instructor's Comments: