I. Course Information

Course: ECN 2020 - Principles of Microeconomics
Semester Credit Hours: 3.0
Course CRN and Section: 20821 - NW1
Semester and Year: Fall 2017
Course Start and End Dates: 08/21/2017 - 12/10/2017

II. Instructor Information

Professor: Dr. Jack DeJong
Email: jd1315@nova.edu
Office Hours:

<table>
<thead>
<tr>
<th>Day</th>
<th>Time</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>T</td>
<td>3:00pm - 5:00pm</td>
<td>DeSantis #3082</td>
</tr>
<tr>
<td>R</td>
<td>3:00pm - 5:00pm</td>
<td>DeSantis #3082</td>
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Or by Appointment. Call or Text my Cell Phone: 808-387-2027, or email me at jd1315@nova.edu
Office Hours: Monday 4-5:30pm, Tuesday 3:30pm

III. Class Schedule and Location

<table>
<thead>
<tr>
<th>Day</th>
<th>Date</th>
<th>Time</th>
<th>Location</th>
<th>Building/Room</th>
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<tbody>
<tr>
<td></td>
<td>08/21/2017 - 12/10/2017</td>
<td>On-line Course</td>
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IV. Course Description

Microeconomics focuses on how market systems function as opposed to alternative economic systems. This course will investigate the factors which influence consumer choice and how consumers react to changes in the factors, the costs of production for the firm and production decisions for firms operating in various types of market structures, the impact of market structure on society, regulation and de-regulation of business, environmental issues and labor markets. Prerequisite: MATH 1040 or higher except MATH 2020 and/or other statistics classes. See advisor for specific prerequisites. Frequency: Every Fall and Winter.

V. Learning Outcomes

1) To understand how different societies and cultures determine the role of government in markets and how this decision making process influences the composition of output, the methods of production and distribution of income for different economic systems.
2) To understand the opportunity costs and increasing costs faced by societies with scarce resources and unlimited wants in the economic decision making process.
3) To describe the factors that influence demand and supply and how changes in these factors influence
the levels of output, employment and prices.
4) To discuss the causes for the varying degrees of response by consumers and producers to price and other changes that influence their decision making.
5) To explain the theory of consumer behavior with its components of marginal utility, the law of diminishing marginal utility, and utility maximization.
6) To explain the work-leisure choices made by individuals.
7) To comprehend the relationships among fixed variable and marginal costs in the context of both short-run and long-run time horizons.
8) To establish the parameters for perfect competition and use them as standards by which to judge monopoly, monopolistic competition and oligopoly.
9) To analyze the global trend toward corporate mergers and takeovers and the implications of such activity.
10) To discuss the role of technology in both the long run and short run and its impact on competition in product markets.
11) To explain both the historical and modern roles of anti-trust policy.
12) To recognize the process for the determination of wage rates.
13) To analyze the role of union's in the economy.
14) To understand the role of capital markets in both the domestic and global economy.
15) To explain the role of natural resources markets, both renewable and non-renewable, and their impact on economic decision making.
16) To explain how we measure income inequality, the sources of income inequality and the role of income redistribution in the economy.
17) To understand the role of risk and uncertainty and the impact of information and insurance on both.

VI. Materials and Resources
Book Url: NSU Book Store
Course Required Texts and Materials: Microeconomics [Custom] with Connect
Edition: 20
Authors:
ISBN: 9781259896057
Publisher: McGraw-Hill

VII. Course Schedule and Topic Outline
Course Schedule:

<table>
<thead>
<tr>
<th>Week:</th>
<th>Topic:</th>
<th>Materials and Due Dates</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Limits, Alternatives and Choices The Market System and Circular Flow Chapter 1 Chapter 2 Quiz 1 Due: 8/27 ONLINE MEETING: 8/24 8:30pm-9:30pm</td>
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<tr>
<td>2</td>
<td>Demand, Supply and Market Equilibrium Chapter 3 Quiz 2 Due: 9/3 D.B. 1 Due 9/3</td>
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<tr>
<td>3</td>
<td>Elasticity Market Failure: Public Goods and Externalities Government's Role and Government's Failure Chapter 3 Chapter 4 Chapter 5 Quiz 3 &amp; Quiz 4 Due: 9/10</td>
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<tr>
<td>4</td>
<td>Utility Maximization Chapter 7 Quiz 5 Due: 9/17 D.B. 2 Due: 9/17</td>
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</table>
| Chapter 5 | Businesses and The Costs of Production Pure Competition in the Short Run | Chapter 9
| | | Chapter 10
| | | Quiz 6 Due: 9/24
| Chapter 6 | Pure Competition in the Long Run Review for Midterm Examination | Chapter 11
| | | Quiz 7 Due: 9/28
| | | D.B. 3 Due: 9/27
| | | MIDTERM EXAMINATION (ONLINE)
| | | ONLINE MEETING: 9/26
| | | 8:30pm-9:30pm
| | | Chapters 1 – 7, 9-11
| | | Exam Date: 9/28 -10/1
| Chapter 7 | Pure Monopoly | Chapter 12
| | | Quiz 8 Due: 10/8
| Chapter 8 | Monopolistic Competition and Oligopoly | Chapter 13
| | | Quiz 9 Due: 10/15
| | | D.B. 4 Due: 10/15
| Chapter 9 | Anti-Trust Policy and Regulation Behavioral Economics | Chapter 19
| | | Chapter 8
| | | Quiz 10 & Quiz 11 Due: 10/22
| Chapter 10 | Income Inequality: Poverty and Discrimination Health Care | Chapter 21
| | | Chapter 22
| | | Quiz 12 Due: 10/29
| | | D.B. 5 Due: 10/29
| Chapter 11 | Immigration Review for Final Examination | Chapter 23
| | | Quiz 13 Due: 11/5
| | | ONLINE MEETING: 11/7
| | | 8:30pm-9:30pm
| Chapter 12 | Final Examination | Chapters 8, 12, 13, 19, 21, 22 and 23
| | | Final Exam Date: 11/8-11/12

**Topic Outline:** See course schedule

### VIII. Assignments

**Midterm and Final Exams (Total of 200 points)**
**Online Meetings: (Total of 22 points)**
**Graded Discussion Boards (5 Discussion boards, total of 40 points)**
**Graded Quizzes 1-13 (Total of 78 points)---Must attend at least 1 of 3 meetings**
---Five Discussion Boards
---Thirteen Quizzes

**Student Responsibility:**
As a student in this class, it is your responsibility to check the announcements page, NSU e-mail and the discussion board (as applicable) daily. All assignments should be submitted prior to the due date to avoid problems. As a standard rule, late assignments will not be accepted. It is your responsibility to have access to a functional computer and a reliable Internet service provider. You will not be allowed to make up any missed assignments or tests without prior approval of the instructor or sufficient documented evidence of a serious medical emergency or other comparable issue.

**GRADED QUIZZES**
Each chapter quiz will consist of 10 multiple-choice questions (worth 0.6 points each). You will have 30 minutes to complete each chapter quiz and the quiz must be completed in one sitting of 30 minutes. You have two attempts at each chapter quiz with the highest grade counts. You will not be able to do quizzes
after the due dates. There are 13 quizzes and each quiz is worth 6 points for a total of 78 points, or about 22.9% of your course grade.

**GRADED DISCUSSION BOARDS**

Class participation is a portion of your grade and will be graded through your work on a series of five biweekly discussion boards. It is your responsibility to pay attention and to prepare the materials before you submit your online assignment in order to be able to be involved in these discussions. You are required to have one original post in response to the question listed and two original responses to your classmates. Your response must add depth and show original thought rather than simply agreeing with everything your classmates said before. Graded discussion boards will constitute a total of 40 points or about 11.8% of your grade in this class.

**ONLINE MEETINGS**

We will have three online meetings during the semester. You are required to attend and participate in one of them. You will need to prepare the materials for that week before attending the meeting. Make sure that you are available on at least one of the scheduled dates. Pre-authorizing missing a meeting with instructor permission will be treated more favorably then missing it and afterwards trying to make it up. Attending additional meetings is encouraged, but it is not an extra credit opportunity. Online meetings will constitute a total of 22 points or about 6.5% of your grade in this class.

**MIDTERM AND FINAL EXAMINATIONS**

Both the midterm and final exams will consist of 32 multiple choice questions (worth 3.125 points for each question) and will be completed during the scheduled examination dates. I generally do not offer makeup exams unless there is a very extreme circumstance such as an unforeseen medical emergency. Work conflicts and travel plans are not a reason for a makeup examination. Each Exam is worth 100 points which combine for 200 points and about 58.8% of your final grade.

<table>
<thead>
<tr>
<th>Grading Criteria</th>
<th>Fall/Winter/Summer/On-Line</th>
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<tbody>
<tr>
<td>Quizzes</td>
<td>22.9%</td>
</tr>
<tr>
<td>Discussion Boards</td>
<td>11.8%</td>
</tr>
<tr>
<td>Online Meetings</td>
<td>6.5%</td>
</tr>
<tr>
<td>Midterm Examination</td>
<td>29.4%</td>
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<tr>
<td>Final Examination</td>
<td>29.4%</td>
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<tr>
<td><strong>Total:</strong></td>
<td><strong>100%</strong></td>
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IX. Assessments

See Assignments

X. Grading Criteria

**Undergraduate Grading Criteria:**

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Letter Grade</th>
<th>Description</th>
<th>GPA Equivalent</th>
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<tbody>
<tr>
<td>95 - 100</td>
<td>A</td>
<td>Excellent</td>
<td>4.0</td>
</tr>
<tr>
<td>90 – 95</td>
<td>A-</td>
<td></td>
<td>3.7</td>
</tr>
<tr>
<td>87 - 90</td>
<td>B+</td>
<td></td>
<td>3.3</td>
</tr>
<tr>
<td>83 – 87</td>
<td>B</td>
<td>Good</td>
<td>3.0</td>
</tr>
<tr>
<td>80 – 83</td>
<td>B-</td>
<td></td>
<td>2.7</td>
</tr>
<tr>
<td>77 – 80</td>
<td>C+</td>
<td></td>
<td>2.3</td>
</tr>
<tr>
<td>72 – 77</td>
<td>C</td>
<td>Satisfactory</td>
<td>2.0</td>
</tr>
<tr>
<td>70 - 72</td>
<td>C-</td>
<td></td>
<td>1.7</td>
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XI. Course Policies

Course Messages
Email (for emergencies): fnymotin@nova.edu

No Make up will be allowed unless it is a medical emergency requiring hospitalization for yourself, or if it is a required Nova-Sponsored event that you MUST attend. **General Policy:**

*Effective September 1, 2004, all email communications between students and faculty must be conducted via your NSU email account. This requirement will assist NSU in communicating more effectively and protecting your privacy.*

Nova Southeastern University provides accommodations for students with documented disabilities. If you have a disability for which you believe you require accommodations, please contact Arlene Giczkowski, at 954-262-7189 or 1-800-338-4723, ext. 7189.

**CELL PHONES OR OTHER MESSAGING DEVICES**
Cell phones and other electronic devices MUST be turned off during class unless prior permission of the instructor has been granted. No outside electronic devices (other than the computer in the lab), cell phones, computers, tablets, or any other devices are permitted in the room during examinations without prior permission of the instructor. NOTE: this point applies to ground courses only.

XII. University Policies

**Academic Integrity**
The university is an academic community and expects its students to manifest a commitment to academic integrity through rigid observance of standards for academic honesty. The university can function properly only when its members adhere to clearly established goals and values. Accordingly, the academic standards are designed to ensure that the principles of academic honesty are upheld.

The following acts violate the academic honesty standards:
- Cheating — intentionally using or attempting to use unauthorized materials, information, or study aids in any academic exercise.
- Fabrication — intentional and unauthorized falsification or invention of any information or citation in an academic exercise.
- Facilitating Academic Dishonesty — intentionally or knowingly helping or attempting to help another to violate any provision of this code.
- Plagiarism — the adoption or reproduction of ideas, words, or statements of another person as one’s own without proper acknowledgment.

Students are expected to submit tests and assignments that they have completed without aid or assistance from other sources. Using sources to provide information without giving credit to the original source is dishonest. Students should avoid any impropriety or the appearance thereof in taking examinations or completing work in pursuance of their educational goals.

In support of the Code of Student Conduct, any violations of the Code of Student Conduct and Academic Responsibility and/or university policies and procedures may result in disciplinary action and/or criminal prosecution. Disciplinary action may include, but not limited to, failing the assignment and/or the entire course, academic probation, suspension, or expulsion and are administered initially by the faculty member, who is required to report any incident of misconduct to their department chair and the Office of the Assistant Dean. This code seeks to promote high standards of behavior and academic integrity by setting forth the responsibilities of students as members of the university community. Abiding by the code ensures...
a climate wherein all members of the university community can exercise their rights of membership. If students have questions about what constitutes academic misconduct before turning in an assignment, they should see their Instructor or the NSU Student Handbook.

**Accommodations for Students with Documented Disabilities:** For more information about ADA policy, services, and procedures, students may contact the Office of Student Disability Services at 954-262-7189. Each student with a disability should contact the Office of Student Disability Services prior to the commencement of classes to discuss his or her needs.

**Last Day to Withdraw:** To withdraw from a course, it is not sufficient simply to stop attending class or to inform the instructor of your intention to withdraw. In accordance with college policy, contact your academic advisor to begin the withdrawal process. The last day to withdraw from a course is detailed on the applicable Academic Calendar.

**Email Policy:** All email communications between students and faculty must be conducted via NSU email accounts. This requirement will assist NSU in communicating more effectively and protecting your privacy. Emails sent to faculty from non-NSU accounts will be returned to the sender with instructions to resend the communication from your NSU account. To set up an NSU email account or to get help with an existing account, visit the Computing Help Desk. You may also call the Help Desk at (954) 262-HELP or 1-800-541-6682, ext. HELP (4357).

**Student Course Evaluations:** Student comment and feedback evaluating each college class is an important tool to evaluate program effectiveness. Participation in this process is a responsibility of each student. The university uses electronic evaluations that are completed online. It is important to the faculty and administration that students complete the online evaluation of each course. Students will be notified via NSU email accounts when the evaluation web link is opened (approximately the next-to-last week of the course). At the completion of the term and after instructors submit grades, instructors will receive an anonymous summary of the entire class's evaluation. Student names or ID numbers cannot be identified.

**Library Resources:** Students conducting research for class assignments may use the Alvin Sherman Library, which provides extensive access to print and electronic books and academic/scholarly journals and hundreds of databases in a variety of subject areas with full-text articles, videos, reference books, statistics, company profiles, and general news. Reference librarians are available in person at the Reference Desk as well as by phone (954-262-4613), email, chat, text, and individual appointment to provide instruction on how to identify and use library resources. For times and details, visit the library's Ask a Librarian webpage. Library Guides and Tutorials are also available online.

**Student Success:** All undergraduate students and faculty are encouraged to utilize the Office of Undergraduate Student Success to locate information about university-wide resources designed to promote student success.